

# SUMMARY OF PUBLIC OFFERING OF BONDS

● Issuer	→ ASA Finance d.d. Sarajevo
● The main members of the Issuer	→ ASA BANKA d.d. Sarajevo, ASA CENTRAL OSIGURANJE d.d.
● Type of issuance	→ Bonds, long-term debt securities
● Total number of bonds	→ 30.000
● Selling price of bond	→ 1.000 KM
● Total issuance	→ 30.000.000 KM
● Annual interest	→ 5%
● Payment of interest	→ Quarterly
● Principal maturity date	→ 5 years
● Depository bank	→ ASA BANKA d.d. Sarajevo

**ASA FINANCE d.d. Sarajevo (hereinafter: the Issuer)** is a company registered in the Federation of Bosnia and Herzegovina, with its registered office at Bulevar Meše Selimovića 16, Sarajevo.

**The issuer** is part of the financial division of the renowned **ASA Group (hereinafter: the Group)**, which is a multinational conglomerate and includes various business segments. **It is listed among the top 500 best companies in**

**Central Europe according to the consulting company “Deloitte BiH”.**

**The Group** has not only relied on consistent organic growth, but also encouraged inorganic business growth. Its inorganic growth is based on strategic moves aimed at increasing the tangible and intangible value **of the Group** by adding new **members**.

The main activity **of the Issuer** is financial and investment consulting. As an umbrella company of part of the financial division of **the Group, the Issuer** contributes to the above-mentioned efforts of **the Group**, owning shares/stocks in banks, insurance companies, funds and other investments in BiH, throughout Europe and the rest of the world. Among the most significant investments is the majority ownership of the largest domestic bank in BiH (**ASA Banka d.d. Sarajevo**) and one of the largest insurance companies in BiH (**ASA CENTRAL OSIGURANJE d.d. Sarajevo**).

**Comments** on the Consolidated Reports of ASA Finance d.d. Sarajevo:

- Total operating revenues were **257,6 million KM in 2023**, which is **49%** more than in 2022, when they amounted to **172,5 million KM**;
- The Group's comprehensive profit was **42.2 million KM in 2023**;
- The Group's total receivables were **1.43 billion at the end of 2023** and are **11.9%** higher than at the end of 2022;
- The Group's total assets are **3.2 billion KM at the end of 2023** and are **8% higher** than at the end of 2022;
- Accumulated profit reached **258.5 million KM at the end of 2023**;

The management bodies of the Issuer consist of **the Assembly, the Management, the Supervisory Board and the Audit Committee**.

**Auditor:** International auditing firm BDO. According to the auditor's opinion, the consolidated financial statements of ASA Finance d.d. Sarajevo are presented objectively and realistically in all materially significant items of the company's financial statements as of December 31, 2023.

## ISSUANCE OF BONDS

**The Assembly of the Issuer**, based on the proposal of **the Supervisory Board**, at the 92<sup>nd</sup> session held on March 25, 2024 adopted **the Decision on the Second Issuance of Bonds** by a public offering through the Sarajevo Stock Exchange in the total volume of **30,000** long-term bonds with a nominal value of **1,000 KM** on the maturity date for one bond, with a total issuance value of **30,000,000 KM**.

Registration of bonds will begin **on June 1, 2024**, and last until **June 30, 2024**, which represents the last day for entering orders. Bonds are issued with a fixed annual interest rate of **5%**.

**The principal** will be paid in full at **once**, on the maturity date of (5) years, and the corresponding part of the interest will be paid **quarterly**, starting from the day of the adoption of the Decision determining the success of the issuance by the FBiH Securities Commission.

The Issuer's bonds are issued through a public offer and do not contain a right of pre-emption for any category of investors. The owner of the bonds has the right to collect the nominal value of the principal and the associated interest.

Rights and obligations from bonds are acquired, transferred and limited by their registration in the accounts of bond owners in the Securities Register of FBiH.

The owner of the bonds **does not have** the right to request early redemption.

**The Issuer** may issue other securities at any time, without the consent of the bondholders.

Registration of bonds is carried out with professional intermediaries (brokers) by issuing orders for the purchase of bonds through the Stock Exchange. A completed entry is considered to be the entry of an order into the stock exchange trading system

After the end of registration, the Stock Exchange submits a report on concluded transactions to all professional intermediaries who participated in the conclusion of transactions and to their depository banks, as well as to the Register of Securities in the Federation of BiH.

**Upon a successful emission, the depository bank** of the Issuer (ASA BANKA dd Sarajevo, 25 Trg međunarodnog prijateljstva 25, Sarajevo), through which the bonds are purchased, is obliged to transfer payments received for the bonds to the **Issuer** and submit a list of buyers with the amount they bought, the next working day after the deadline for payment of funds.

The collected funds will be invested in projects from the following areas: **Health sector projects, Energy projects, Industrial real estate projects, "Near shoring" projects, Projects with a high degree of return.**



**ASA Group** is one of the leading companies in BiH and a leader in the field of finance and healthcare with **20 member companies** from various industries, which together employ **2144 employees**. Thanks to the entrepreneurial vision of the owner, innovation and dedication of the entire team, ASA Group has continuously grown and expanded its business in BiH and the region over the past **30 years**. As part of a global company with a worldwide presence, the ASA Group recognizes and applies sustainable business trends and creates a favourable environment for new investments in BiH.

**From the foundation until today, all realized profits have been reinvested in further growth and business improvement. Thanks to that, ASA is today the driving force of BiH society.**



[www.asa.ba/finansije](http://www.asa.ba/finansije)

**ASA**  
FINANCE



ASA Finance announces

# BOND SUBSCRIPTION OF BONDS 1 – 30.06.2024. EMISSION



## SERVICES

forwarding / accounting and IT  
/ rent-a-car



## FINANCE

insurance / banking / leasing /  
investment fund / card business



## HEALTHCARE

polyclinic / hospital



## REAL ESTATE

investing in real estate



## NATURAL RESOURCES

energy / food



**30**  
years of  
existence

**20**  
companies

**2144**  
employees